

Economic Strategy

Report to the Council

October 2017



1. The Overview and Scrutiny Board met on 11 October 2017 and considered the Mayor's proposed Economic Strategy.
2. The Boards views are:

The Board recognises the importance of achieving the objectives set out in the Economic Strategy in meeting the ambition of the Corporate Plan to support and improve the economy in Torbay. As such the Board supports the broad direction and the objectives of the proposed Strategy.

The Board has heard that, whilst there is currently adequate economic development funding available to pump-prime the strategy, overall delivery will be reliant upon many other funding streams. It is imperative, therefore, that economic development resources continue to be available and the Board will take this into account in considering the Mayor's budget proposals for 2018/19 and future years.